

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO: Phillip Crowell, City Manager**  
**FROM: Jill Eastman, Finance Director**  
**REF: November 2023 Financial Report**  
**DATE: December 18, 2023**

The following is a discussion regarding the significant variances found in the City's October financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its fourth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 41.7% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### **Revenues**

Revenues collected through November 30th, including the school department were \$51,439,616, or 45.45%, of the budget. The municipal revenues including property taxes were \$35,068,005, or 47.46% of the budget which is more than the same period last year by \$1,379,668. The accounts listed below are noteworthy.

- A. September 15<sup>th</sup> the first installment for real estate taxes were due. The current year tax revenue is at 49.72% as compared to 50.11% last year or \$527,410 more than last year.
- B. Excise tax for the month of November is at 44.80%. This is an increase of \$55,116 compared to FY 23.
- C. State Revenue Sharing for the month of November is 49.17% or \$2,937,753. This is an increase from last November of \$145,875.
- D. EMS Transport is at 46.22% or \$677,100, which is a slight increase from last year of \$61,718.

**Expenditures**

City expenditures through November 2023 were \$25,860,432 or 47.800% of the budget. This is a total decrease over last year of \$825,223 Noteworthy variances are:

- A. The largest decrease is the transfers to the TIF accounts due to timing of the transfers. These transfers were made the beginning of December 2023, instead of November.

**Investments**

This section contains an investment schedule as of November 30th. Currently the City's funds are earning an average interest rate of 4.29% compared to 2.35% at this time last year.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND**  
**AS of November 2023, October 2023, and June 2023**

	November 30 2023	October 31 2023	Increase (Decrease)	Unaudited JUNE 30 2023
<b>ASSETS</b>				
CASH	\$ 41,635,592	\$ 36,417,944	\$ 5,217,648	\$ 43,592,529
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	3,343,716	3,202,599	141,117	2,703,976
TAXES RECEIVABLE-CURRENT	24,211,518	24,552,202	(340,684)	949,747
DELINQUENT TAXES	611,574	610,037	1,537	442,839
TAX LIENS	819,526	879,932	(60,406)	430,056
NET DUE TO/FROM OTHER FUNDS	(11,139,460)	1,067,324	(12,206,784)	(11,595,819)
<b>TOTAL ASSETS</b>	<b>\$ 59,482,466</b>	<b>\$ 66,730,038</b>	<b>\$ (7,247,572)</b>	<b>\$ 36,523,328</b>
<b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ (20,605)	\$ 3,613,786	\$ (3,634,391)	\$ 901,846
PAYROLL LIABILITIES	(188,092)	(349,021)	160,929	(350,435)
ACCRUED PAYROLL	245,746	245,746	0	(570,829)
STATE FEES PAYABLE	(81,299)	(169,350)	88,051	(129,140)
ESCROWED AMOUNTS	(32,713)	(32,662)	(51)	(32,462)
DEFERRED REVENUE DUE TO OTHER FUNDS	(25,618,817)	(26,018,370)	399,553	(1,798,833)
	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ (25,695,780)</b>	<b>\$ (22,709,871)</b>	<b>\$ (2,985,910)</b>	<b>\$ (1,979,853)</b>
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (31,037,870)	\$ (41,021,351)	\$ 9,983,481	\$ (31,544,658)
FUND BALANCE - RESTRICTED	(2,059,553)	(2,309,553)		(2,309,553)
FUND BALANCE - NON SPENDABLE	(689,263)	(689,263)	-	(689,263)
<b>TOTAL FUND BALANCE</b>	<b>\$ (33,786,686)</b>	<b>\$ (44,020,167)</b>	<b>\$ 10,233,481</b>	<b>\$ (34,543,474)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (59,482,466)</b>	<b>\$ (66,730,038)</b>	<b>\$ 7,247,571</b>	<b>\$ (36,523,327)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH November 3, 2023 VS November 30, 2022**

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU NOV 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU NOV 2022	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 53,935,348	\$ 26,817,008	49.72%	\$ 52,463,320	\$ 26,289,598	50.11%	\$ 527,410
PRIOR YEAR TAX REVENUE	\$ -	\$ 368,625		\$ -	\$ 92,633		\$ 275,992
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,770,000	\$ 1,320,847	74.62%	\$ 1,770,000	\$ 1,322,921	74.74%	\$ (2,074)
EXCISE	\$ 4,535,000	\$ 2,031,736	44.80%	\$ 4,435,000	\$ 1,976,620	44.57%	\$ 55,116
PENALTIES & INTEREST	\$ 80,000	\$ 35,310	44.14%	\$ 120,000	\$ 19,952	16.63%	\$ 15,358
<b>TOTAL TAXES</b>	<b>\$ 60,320,348</b>	<b>\$ 30,573,526</b>	<b>50.69%</b>	<b>\$ 58,788,320</b>	<b>\$ 29,701,724</b>	<b>50.52%</b>	<b>\$ 871,802</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 240,000	\$ 108,677	45.28%	\$ 190,000	\$ 121,931	64.17%	\$ (13,254)
NON-BUSINESS	\$ 199,100	\$ 185,255	93.05%	\$ 195,250	\$ 137,440	70.39%	\$ 47,815
<b>TOTAL LICENSES</b>	<b>\$ 439,100</b>	<b>\$ 293,931</b>	<b>66.94%</b>	<b>\$ 385,250</b>	<b>\$ 259,371</b>	<b>67.33%</b>	<b>\$ 34,560</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 5,975,000	\$ 2,937,753	49.17%	\$ 4,504,100	\$ 2,791,878	61.99%	\$ 145,875
WELFARE REIMBURSEMENT	\$ 125,000	\$ 142,558	114.05%	\$ 83,912	\$ 16,955	20.21%	\$ 125,603
OTHER STATE AID	\$ 94,000	\$ 12,883	13.71%	\$ 32,000	\$ -	0.00%	\$ 12,883
CITY OF LEWISTON	\$ 182,000	\$ -	0.00%	\$ 182,000	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 6,776,000</b>	<b>\$ 3,093,194</b>	<b>45.65%</b>	<b>\$ 5,202,012</b>	<b>\$ 2,808,833</b>	<b>54.00%</b>	<b>\$ 284,361</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 355,550	\$ 66,421	18.68%	\$ 361,400	\$ 49,046	13.57%	\$ 17,375
PUBLIC SAFETY	\$ 26,400	\$ 12,401	46.97%	\$ 30,800	\$ 38,340	124.48%	\$ (25,939)
EMS TRANSPORT	\$ 1,465,000	\$ 677,100	46.22%	\$ 1,350,000	\$ 615,382	45.58%	\$ 61,718
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,846,950</b>	<b>\$ 755,921</b>	<b>40.93%</b>	<b>\$ 1,742,200</b>	<b>\$ 702,768</b>	<b>40.34%</b>	<b>\$ 53,153</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 23,000	\$ 10,633	46.23%	\$ 28,000	\$ 10,627	37.95%	\$ 6
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 45,000	\$ 178,181	395.96%	\$ 30,000	\$ 21,538	71.79%	\$ 156,643
RENTS	\$ 75,000	\$ 5,032	6.71%	\$ 75,000	\$ 2,614	3.49%	\$ 2,418
UNCLASSIFIED	\$ 20,000	\$ 43,804	219.02%	\$ 20,000	\$ 55,910	279.55%	\$ (12,106)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 24,919		\$ -	\$ 26,038		\$ (1,119)
SALE OF PROPERTY	\$ 100,000	\$ 11,494	11.49%	\$ 100,000	\$ 678	0.68%	\$ 10,816
MMWAC HOST FEES	\$ 240,000	\$ 77,370	32.24%	\$ 240,000	\$ 96,713	40.30%	\$ (19,343)
TRANSFER IN: TIF	\$ 1,500,000	\$ -	0.00%	\$ 1,140,000	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 362,500	\$ -	0.00%	\$ 619,000	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
SPONSORSHIPS - COMMUNITY ENGAGEMENT	\$ 40,000	\$ -		\$ -	\$ 32,700		\$ -
CDBG	\$ 588,154	\$ -	0.00%	\$ 588,154	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 1,523	7.62%	\$ (1,523)
CITY FUND BALANCE CONTRIBUTION	\$ 1,500,000	\$ -	0.00%	\$ 1,500,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 4,490,654</b>	<b>\$ 340,800</b>	<b>7.59%</b>	<b>\$ 4,332,154</b>	<b>\$ 237,714</b>	<b>5.49%</b>	<b>\$ 135,786</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 73,896,052</b>	<b>\$ 35,068,005</b>	<b>47.46%</b>	<b>\$ 70,477,936</b>	<b>\$ 33,721,037</b>	<b>47.85%</b>	<b>\$ 1,379,668</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 36,663,037	\$ 16,276,835	44.40%	\$ 34,826,024	\$ 14,410,343	41.38%	\$ 1,866,492
EDUCATION	\$ 611,103	\$ 94,776	15.51%	\$ 489,465	\$ 48,781	9.97%	\$ 45,995
SCHOOL FUND BALANCE CONTRIBUTION	\$ 2,000,000	\$ -	0.00%	\$ 1,251,726	\$ -	0.00%	\$ -
<b>TOTAL SCHOOL</b>	<b>\$ 39,274,140</b>	<b>\$ 16,371,611</b>	<b>41.69%</b>	<b>\$ 36,567,215</b>	<b>\$ 14,459,124</b>	<b>39.54%</b>	<b>\$ 1,912,487</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 113,170,192</b>	<b>\$ 51,439,616</b>	<b>45.45%</b>	<b>\$ 107,045,151</b>	<b>\$ 48,180,161</b>	<b>45.01%</b>	<b>\$ 3,292,155</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH November 30, 2023 VS November 30, 2022**

DEPARTMENT	FY 2024 BUDGET	EXP THRU NOV 2023	% OF BUDGET	FY 2023 BUDGET	EXP THRU NOV 2022	% OF BUDGET	VARIANCE
<b>ADMINISTRATION</b>							
MAYOR AND COUNCIL	\$ 171,750	\$ 55,274	32.18%	\$ 170,500	\$ 48,176	28.26%	\$ 7,098
CITY MANAGER	\$ 695,009	\$ 249,259	35.86%	\$ 510,978	\$ 198,353	38.82%	\$ 50,906
COMMUNICATIONS & ENGAGEMENT	\$ 356,522	\$ 134,979	37.86%	\$ 218,746	\$ 69,720	31.87%	\$ 65,259
CITY CLERK	\$ 290,268	\$ 125,504	43.24%	\$ 257,506	\$ 117,923	45.79%	\$ 7,581
FINANCE	\$ 1,228,112	\$ 549,595	44.75%	\$ 1,138,802	\$ 438,879	38.54%	\$ 110,716
HUMAN RESOURCES	\$ 246,260	\$ 100,828	40.94%	\$ 222,099	\$ 84,141	37.88%	\$ 16,687
INFORMATION TECHNOLOGY	\$ 917,487	\$ 503,888	54.92%	\$ 827,000	\$ 390,538	47.22%	\$ 113,350
<b>TOTAL ADMINISTRATION</b>	<b>\$ 3,905,408</b>	<b>\$ 1,719,327</b>	<b>44.02%</b>	<b>\$ 3,345,631</b>	<b>\$ 1,347,730</b>	<b>40.28%</b>	<b>\$ 371,597</b>
<b>COMMUNITY SERVICES</b>							
PLANNING & PERMITTING	\$ 682,189	\$ 281,808	41.31%	\$ 666,629	\$ 294,009	44.10%	\$ (12,201)
ECONOMIC DEVELOPMENT	\$ 123,893	\$ 81,152	65.50%	\$ 286,598	\$ 121,175	42.28%	\$ (40,023)
BUSINESS & COMMUNITY DEVELOPMENT	\$ 710,692	\$ 151,544	21.32%	\$ 671,411	\$ 117,951	17.57%	\$ 33,593
HEALTH & SOCIAL SERVICES	\$ 180,825	\$ 272,679	150.80%	\$ 119,875	\$ 45,623	38.06%	\$ 227,056
RECREATION & SPORTS TOURISM	\$ 722,416	\$ 246,881	34.17%	\$ 762,440	\$ 251,381	32.97%	\$ (4,500)
PUBLIC LIBRARY	\$ 1,138,659	\$ 394,104	34.61%	\$ 1,084,437	\$ 451,850	41.67%	\$ (57,746)
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 3,558,674</b>	<b>\$ 1,428,168</b>	<b>40.13%</b>	<b>\$ 3,591,390</b>	<b>\$ 1,281,989</b>	<b>35.70%</b>	<b>\$ 146,179</b>
<b>FISCAL SERVICES</b>							
DEBT SERVICE	\$ 8,334,544	\$ 7,382,946	88.58%	\$ 8,361,254	\$ 7,549,963	90.30%	\$ (167,017)
CAPITAL INVESTMENT & PURCHASING	\$ 783,252	\$ 296,537	37.86%	\$ 672,473	\$ 253,180	37.65%	\$ 43,357
WORKERS COMPENSATION	\$ 715,400	\$ 715,400	100.00%	\$ 698,000	\$ 698,000	100.00%	\$ 17,400
WAGES & BENEFITS	\$ 8,257,879	\$ 2,859,049	34.62%	\$ 7,876,393	\$ 2,723,280	34.58%	\$ 135,769
EMERGENCY RESERVE (10108062-670000)	\$ 550,000	\$ -	0.00%	\$ 461,230	\$ -	0.00%	\$ -
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 18,641,075</b>	<b>\$ 11,253,932</b>	<b>60.37%</b>	<b>\$ 18,069,350</b>	<b>\$ 11,224,423</b>	<b>62.12%</b>	<b>\$ 29,509</b>
<b>PUBLIC SAFETY</b>							
FIRE & EMS DEPARTMENT	\$ 6,304,713	\$ 2,511,090	39.83%	\$ 5,693,284	\$ 2,332,875	40.98%	\$ 178,215
POLICE DEPARTMENT	\$ 5,207,160	\$ 2,129,312	40.89%	\$ 4,945,034	\$ 1,750,161	35.39%	\$ 379,151
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 11,511,873</b>	<b>\$ 4,640,402</b>	<b>40.31%</b>	<b>\$ 10,638,318</b>	<b>\$ 4,083,036</b>	<b>38.38%</b>	<b>\$ 557,366</b>
<b>PUBLIC WORKS</b>							
PUBLIC WORKS DEPARTMENT	\$ 6,108,837	\$ 2,451,403	40.13%	\$ 5,600,109	\$ 1,881,743	33.60%	\$ 569,660
SOLID WASTE DISPOSAL*	\$ 1,386,000	\$ 424,074	30.60%	\$ 1,320,000	\$ 415,669	31.49%	\$ 8,405
WATER AND SEWER	\$ 792,716	\$ 390,602	49.27%	\$ 792,716	\$ 390,602	49.27%	\$ -
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 8,287,553</b>	<b>\$ 3,266,079</b>	<b>39.41%</b>	<b>\$ 7,712,825</b>	<b>\$ 2,688,014</b>	<b>34.85%</b>	<b>\$ 578,065</b>
<b>INTERGOVERNMENTAL PROGRAMS</b>							
AUBURN-LEWISTON AIRPORT	\$ 205,000	\$ 204,819	99.91%	\$ 205,000	\$ 206,299	100.63%	\$ (1,480)
E911 COMMUNICATION CENTER	\$ 1,287,401	\$ 360,668	28.02%	\$ 1,217,713	\$ 608,856	50.00%	\$ (248,188)
LATC-PUBLIC TRANSIT	\$ 400,079	\$ -	0.00%	\$ 431,811	\$ -	0.00%	\$ -
LA ARTS	\$ 20,000	\$ 15,000	75.00%	\$ 30,000	\$ 15,000	50.00%	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 2,172,480</b>	<b>\$ 580,487</b>	<b>26.72%</b>	<b>\$ 2,144,524</b>	<b>\$ 830,155</b>	<b>38.71%</b>	<b>\$ (249,668)</b>
<b>COUNTY TAX</b>							
TIF (10108058-580000)	\$ 2,972,037	\$ 2,972,037	100.00%	\$ 2,761,220	\$ 2,761,220	100.00%	\$ 210,817
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ 2,479,088	81.29%	\$ (2,479,088)
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 54,098,903</b>	<b>\$ 25,860,432</b>	<b>47.80%</b>	<b>\$ 51,313,061</b>	<b>\$ 26,695,655</b>	<b>52.03%</b>	<b>\$ (835,223)</b>
<b>EDUCATION DEPARTMENT</b>							
	\$ 59,071,289	\$ 10,027,615	16.98%	\$ 55,732,090	\$ 15,329,888	27.51%	\$ (5,302,273)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 113,170,192</b>	<b>\$ 35,888,047</b>	<b>31.71%</b>	<b>\$ 107,045,151</b>	<b>\$ 42,025,543</b>	<b>39.26%</b>	<b>\$ (6,137,496)</b>

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF November 30, 2023**

INVESTMENT	FUND	BALANCE November 30, 2023	BALANCE October 31, 2023	INTEREST RATE
ANDROSCOGGIN BANK 449	CAPITAL PROJECTS	\$ 13,070,201.01	\$ 7,048,672.14	2.00%
ANDROSCOGGIN BANK 502	SR-TIF	\$ 1,054,623.81	\$ 1,052,675.41	2.00%
ANDROSCOGGIN BANK 836	GENERAL FUND	\$ 25,847,043.87	\$ 15,803,296.79	2.00%
ANDROSCOGGIN BANK 801	WORKERS COMP	\$ 53,660.22	\$ 53,561.11	2.00%
ANDROSCOGGIN BANK 684	EMS CAPITAL RESERVE	\$ 346,951.33	\$ 346,310.39	2.00%
ANDROSCOGGIN BANK 414	INGERSOLL TURF FACILITY	\$ 231,661.08	\$ 231,233.17	2.00%
ANDROSCOGGIN BANK 0888	ELHS FUNDRAISING	\$ 476,435.18	\$ 475,555.04	2.00%
ANDROSCOGGIN BANK	ELHS CONSTRUCTION	\$ 114,466.88	\$ 248,574.53	2.00%
NOMURA 2	ELHS Bond Proceeds	\$ 13,347,999.00	\$ 18,564,969.00	2.08%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.00%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.25%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.40%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.45%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.80%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.40%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.75%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.60%
<b>GRAND TOTAL</b>		<b>\$ 59,293,042.38</b>	<b>\$ 48,574,847.58</b>	<b>4.29%</b>

**EMS BILLING**  
**SUMMARY OF ACTIVITY**  
**July 1, 2023 - June 30, 2024**  
**Report as of November 30, 2023**

	Beginning	November 2023					Ending
	Balance 11/1/2023	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 11/30/2023
<b>Bluecross</b>	\$ 46,344.72	\$ 13,878.60	\$ (15,499.70)		\$ (1,326.16)		\$ 43,397.46
<b>Intercept</b>	\$ (669.20)	\$ -	\$ (400.00)				\$ (1,069.20)
<b>Medicare</b>	\$ 332,641.13	\$ 150,402.45	\$ (76,818.30)		\$ (113,913.40)		\$ 292,311.88
<b>Medicaid</b>	\$ (8,808.05)	\$ 53,655.00	\$ (45,582.25)		\$ (35,596.03)		\$ (36,331.33)
<b>Other/Commercial</b>	\$ 110,288.92	\$ 19,624.05	\$ (12,538.78)		\$ (2,616.52)		\$ 114,757.67
<b>Patient</b>	\$ 91,504.61	\$ 6,522.20	\$ (11,682.07)	\$ -		\$ (8,485.88)	\$ 77,858.86
<b>Worker's Comp</b>	\$ (8,065.81)	\$ 859.40	\$ -				\$ (7,206.41)
<b>TOTAL</b>	\$ 563,236.32	\$ 244,941.70	\$ (162,521.10)	\$ -	\$ (153,452.11)	\$ (8,485.88)	\$ 483,718.93

**EMS BILLING**  
**BREAKDOWN -TOTAL CHARGES**  
**July 1, 2023 - June 30, 2024**  
**Report as of November 30, 2023**

	July 2023	August 2023	Sept 2023	Oct 2023	Nov 2023	Totals	% of Total
Bluecross	\$ 12,163.20	\$ 17,050.40	\$ 11,900.40	\$ 18,210.00	\$ 13,878.60	\$ 73,202.60	5.22%
Intercept	\$ -	\$ (969.20)	\$ 200.00	\$ 300.00	\$ -	\$ (469.20)	-0.03%
Medicare	\$ 144,760.40	\$ 176,422.00	\$ 141,352.25	\$ 217,867.20	\$ 150,402.45	\$ 830,804.30	59.24%
Medicaid	\$ 61,035.00	\$ 82,884.40	\$ 53,226.00	\$ 58,306.80	\$ 53,655.00	\$ 309,107.20	22.04%
Other/Commercial	\$ 17,128.40	\$ 36,769.30	\$ 14,611.00	\$ 30,035.95	\$ 19,624.05	\$ 118,168.70	8.43%
Patient	\$ 13,258.80	\$ 16,885.60	\$ 14,580.20	\$ 19,484.60	\$ 6,522.20	\$ 70,731.40	5.04%
Worker's Comp				\$ -	\$ 859.40	\$ 859.40	0.06%
<b>TOTAL</b>	<b>\$ 248,345.80</b>	<b>\$ 329,042.50</b>	<b>\$ 235,869.85</b>	<b>\$ 344,204.55</b>	<b>\$ 244,941.70</b>	<b>\$ 1,402,404.40</b>	<b>100.00%</b>

**EMS BILLING**  
**BREAKDOWN -TOTAL COUNT**  
**July 1, 2023 - June 30, 2024**  
**Report as of November 30, 2023**

	July 2023	August 2023	Sept 2023	Oct 2023	Nov 2023	Totals	% of Total
Bluecross	12	27	12	20	15	86	5.00%
Intercept	0	3	2	3	0	8	0.47%
Medicare	178	236	172	254	172	1012	58.84%
Medicaid	72	112	59	64	65	372	21.63%
Other/Commercial	17	63	18	35	24	157	9.13%
Patient	16	20	16	25	7	84	4.88%
Worker's Comp			0		1	1	0.06%
<b>TOTAL</b>	<b>295</b>	<b>461</b>	<b>279</b>	<b>401</b>	<b>284</b>	<b>1720</b>	<b>100.00%</b>



CITY OF AUBURN  
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES  
As of November 30, 2023

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1917 Wellness Grant	1928 Vending	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2009 PD Evidence Money Deposits	2010 State Drug Money	2011 PD Capital Reserve	2014 Speed Grant	2015 AARP Walkability Grant	2016 Pedestrian Safety	2018 Nat Opioid Settlement	2019 Law Enforcement Training	
Fund Balance 7/1/23	\$ 419,018.01	\$ 7,337.93	\$ 37,205.06	\$ 7,041.18	\$ -	\$ 2,808.57	\$ (862,167.55)	\$ (101,432.52)	\$ 212,779.28	\$ 8,224.66	\$ 31,585.83	\$ 5,736.24	\$ -	\$ 545.31	\$ 212,510.51	\$ (8,205.29)	\$ (27,012.78)
Revenues FY24	\$ 21,227.96	\$ 489.00	\$ 807.70	\$ 3,837.00	\$ 254.70	\$ 3,232.99	\$ -	\$ -	\$ 2,301.00			\$ 8,629.65			\$ 41,251.49		\$ 82,031.49
Expenditures FY24	\$ 148,377.00			\$ 2,105.22	\$ 287.76	\$ 16,957.99	\$ 1,583,159.17	\$ 18,545.68	\$ (2,250.00)	\$ 11,088.63		\$ 8,638.77					\$ 1,786,910.22
<b>Fund Balance 11/30/2023</b>	<b>\$ 291,868.97</b>	<b>\$ 7,826.93</b>	<b>\$ 38,012.76</b>	<b>\$ 8,772.96</b>	<b>\$ (33.06)</b>	<b>\$ (10,916.43)</b>	<b>\$ (2,445,326.72)</b>	<b>\$ (119,978.20)</b>	<b>\$ 217,330.28</b>	<b>\$ (2,863.97)</b>	<b>\$ 31,585.83</b>	<b>\$ 5,727.12</b>	<b>\$ -</b>	<b>\$ 545.31</b>	<b>\$ 253,762.00</b>	<b>\$ (8,205.29)</b>	<b>\$ (1,731,891.51)</b>

	2020 CDBG	2025 Community Cords	2026 State Grant Non-GA Heat Asst	2030 Parking	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2048 TD Tree Days	2051 Project Canopy	2054 EMS Transport Capital Reserve	2059 Distracted Driving	2068 Northern Borders Grant	
Fund Balance 7/1/23	\$ 1,207,031.43	\$ 30,379.80	\$ 25,064.37	\$ 40,215.76	\$ 3,374.73	\$ 20,536.23	\$ 21,618.18	\$ -	\$ 110,525.79	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 288,581.46	\$ 802.57	\$ 178,046.71	\$ 1,925,172.48
Revenues FY24	\$ 373,347.19			\$ 87,426.50			\$ 350.00		\$ 31,196.49				\$ 2,615.62			\$ 494,935.80
Expenditures FY24	\$ 653,278.23		\$ 9,573.87	\$ 2,378.45	\$ 7,674.97		\$ 990.39		\$ 22,838.43							\$ 696,734.34
<b>Fund Balance 11/30/2023</b>	<b>\$ 927,100.39</b>	<b>\$ 30,379.80</b>	<b>\$ 15,490.50</b>	<b>\$ 125,263.81</b>	<b>\$ (4,300.24)</b>	<b>\$ 20,536.23</b>	<b>\$ 20,977.79</b>	<b>\$ -</b>	<b>\$ 118,883.85</b>	<b>\$ (1,695.00)</b>	<b>\$ 2,213.05</b>	<b>\$ (1,522.60)</b>	<b>\$ 291,197.08</b>	<b>\$ 802.57</b>	<b>\$ 178,046.71</b>	<b>\$ 1,723,373.94</b>

	2071 Com Engage Spec Events	2080 Futsal Court Project	2085 Edna Hodakin Crowley Park	2300 ARPA Grant	2400 NRPA Youth Mentoring	2405 Elmina B Sewall Grant	2500 Parks & Recreation	
Fund Balance 7/1/23	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 11,279,077.49	\$ 482.09	\$ 82,000.00	\$ 228,248.69	\$ 11,670,068.90
Revenues FY24				\$ 54,631.53	\$ 17,618.56	\$ -	\$ 140,417.13	\$ 212,667.22
Expenditures FY24				\$ 1,070,276.30	\$ 6,711.12	\$ 12,634.65	\$ 247,325.62	\$ 1,336,947.69
<b>Fund Balance 11/30/2023</b>	<b>\$ 48,854.00</b>	<b>\$ 25,353.61</b>	<b>\$ 6,053.02</b>	<b>\$ 10,263,432.72</b>	<b>\$ 11,389.53</b>	<b>\$ 69,365.35</b>	<b>\$ 121,340.20</b>	<b>\$ 10,545,788.43</b>

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport TIF 19	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Auburn Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	2600 W Shore Landing TIF 26	Total Special Revenues	TIF Totals
Fund Balance 7/1/23	\$ 126,694.39	\$ 806,274.01	\$ 786,690.71	\$ (627,211.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (28,481.47)	\$ 13,914.35	\$ (76,544.08)	\$ 59,527.65	\$ 14,844,491.91	\$ 1,276,263.31
Revenues FY24																\$ 789,634.51	\$ -
Expenditures FY24		\$ -	\$ 18,157.48	\$ 260,900.00		\$ 105,461.73	\$ 18,036.43		\$ 34,623.23	\$ 14,577.06	\$ 28,622.10	\$ 133,754.34	\$ 21,418.80	\$ 2,619.48	\$ -	\$ 4,458,762.90	\$ 638,170.65
<b>Fund Balance 11/30/2023</b>	<b>\$ 126,694.39</b>	<b>\$ 806,274.01</b>	<b>\$ 768,533.23</b>	<b>\$ (888,111.49)</b>	<b>\$ 623,092.36</b>	<b>\$ (768,077.11)</b>	<b>\$ 1,399.31</b>	<b>\$ 27,952.81</b>	<b>\$ (33,502.32)</b>	<b>\$ 59,773.56</b>	<b>\$ 103,440.08</b>	<b>\$ (162,235.81)</b>	<b>\$ (7,504.45)</b>	<b>\$ (79,163.56)</b>	<b>\$ 59,527.65</b>	<b>\$ 11,175,363.52</b>	<b>\$ 638,092.66</b>



# City of Auburn, Maine

Finance Department

[www.auburnmaine.gov](http://www.auburnmaine.gov) | 60 Court Street

Auburn, Maine 04210

207.333.6601

To: Phillip Crowell, City Manager  
From: Jill Eastman, Finance Director  
Re: Financial Reports for November 30, 2023

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of November 30, 2023.

## **INGERSOLL TURF FACILITY**

### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of November 30, 2023.

### **Current Assets:**

As of the end of November 2023 the total current assets of Ingersoll Turf Facility were \$411,682. This consisted of cash and cash equivalents and interfund receivables.

### **Noncurrent Assets:**

Ingersoll's noncurrent assets are the building, and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of November 30, 2023, was \$34,044.

### **Liabilities:**

Ingersoll had no accounts payable as of November 30, 2023.

### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through November 2023 are \$72,602. This revenue comes from sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through November 2023 were \$10,592. These expenses include program costs and capital purchases. Personal and operating costs are now in the Recreation budget.

As of November 2023, Ingersoll has an operating gain of \$62,010 compared to a net gain in October of \$8,789.

As of November 30, 2023, Ingersoll has an increase in net assets of \$63,756.

The budget to actual reports for revenue and expenditures, show the revenue for FY23 compared to FY 22.

**Statement of Net Assets**  
**Ingersoll Turf Facility**  
**November 30, 2023**  
**Business-type Activities - Enterprise Fund**

	November 30 2023	October 31 2023	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 231,233	\$ 230,792	\$ 441
Interfund receivables/payables	\$ 180,449	\$ 143,554	36,895
Accounts receivable	-	-	-
Total current assets	411,682	374,346	37,336
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(776,492)	(776,492)	-
Total noncurrent assets	34,044	34,044	-
Total assets	445,726	408,390	37,336
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	-
Interfund payable	\$ -	\$ -	-
Total liabilities	-	-	-
<b>NET ASSETS</b>			
Invested in capital assets	\$ 34,044	\$ 34,044	\$ -
Unrestricted	\$ 411,682	\$ 374,346	\$ 37,336
Total net assets	\$ 445,726	\$ 408,390	\$ 37,336

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Ingersoll Turf Facility**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**November 30, 2023**

	<b>Ingersoll Turf Facility</b>
Operating revenues:	
Charges for services	\$ 72,602
Operating expenses:	
Personnel	-
Supplies	-
Utilities	293
Repairs and maintenance	
Rent	-
Depreciation	-
Capital expenses	8,555
Other expenses	1,744
Total operating expenses	10,592
Operating gain (loss)	62,010
Nonoperating revenue (expense):	
Interest income	1,746
Interest expense (debt service)	-
Total nonoperating expense	1,746
Gain (Loss) before transfer	63,756
Transfers out	-
Change in net assets	63,756
Total net assets, July 1	381,970
<b>Total net assets, November 30, 2023</b>	<b>\$ 445,726</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - INGERSOLL TURF FACILITY**  
Through November 30, 2023 compared to November 30, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU NOV 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU NOV 2022	% OF BUDGET
<b>CHARGE FOR SERVICES</b>						
Sponsorship		\$ 7,025			\$ 1,500	
Batting Cages		\$ 7,340			\$ 2,855	
Programs		\$ 10,772			\$ 12,801	
Rental Income		\$ 47,465			\$ 34,717	
<b>TOTAL CHARGE FOR SERVICES</b>	\$ -	\$ 72,602		\$ -	\$ 51,873	
<b>INTEREST ON INVESTMENTS</b>	\$ -	\$ 1,746		\$ -	\$ 173	
<b>GRAND TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 74,348</b>		<b>\$ -</b>	<b>\$ 52,046</b>	

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - INGERSOLL TURF FACILITY**  
**Through November 30, 2023 compared to November 30, 2022**

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2024 BUDGET	EXPENDITURES THRU NOV 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU NOV 2022	% OF BUDGET	
Salaries & Benefits	See Recreation Budget			See Recreation Budget			\$ -
Purchased Services							\$ -
Programs		\$ 1,744			\$ 4,761		\$ (3,017)
Supplies					\$ 1,641		\$ (1,641)
Utilities		\$ 293					\$ 293
Insurance Premiums	\$ -			\$ -	\$ -		
Capital Outlay	\$ -	\$ 8,555		\$ -	\$ 11,136		\$ (2,581)
	\$ -	\$ 10,592		\$ -	\$ 17,538		\$ (6,946)
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 10,592</b>		<b>\$ -</b>	<b>\$ 17,538</b>		<b>\$ (6,946)</b>



# City of Auburn, Maine

Finance Department

[www.auburnmaine.gov](http://www.auburnmaine.gov) | 60 Court Street

Auburn, Maine 04210

207.333.6601

To: Phillip Crowell, City Manager  
From: Jill Eastman, Finance Director  
Re: Arena Financial Reports for November 30, 2023

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of November 30, 2023.

## **NORWAY SAVINGS BANK ARENA**

### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, October 31, 2023.

### **Current Assets:**

As of the end of November 2023 the total current assets of Norway Savings Bank Arena were (\$1,452,648). These consisted of cash and cash equivalents of \$280,564, accounts receivable of \$26,560, and an interfund payable of \$1,759,972.

### **Noncurrent Assets:**

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of November 30, 2023, was \$102,173.

### **Liabilities:**

Norway Arena had accounts payable of \$4,400 as of November 30, 2023.

### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through November 2023 are \$302,384. This revenue comes from concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through November 2023 were \$347,224. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of November 2023, Norway Arena had an operating loss of \$44,840.

As of November 30, 2023, Norway Arena has a decrease in net assets of \$44,840.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY23 is \$143,630 more than in FY23 and expenditures in FY23 are \$182,944 more than last year in November.

**CITY OF AUBURN, MAINE**  
**Statement of Net Assets**  
**Norway Savings Bank Arena**  
**November 30, 2023**  
**Business-type Activities - Enterprise Fund**

	November 30 2023	October 31 2023	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 280,764	\$ 280,564	\$ 200
Interfund receivables	\$ (1,759,972)	\$ (1,899,582)	\$ 139,610
Prepaid Rent			\$ -
Accounts receivable	26,560	144,194	\$ (117,634)
Total current assets	(1,452,648)	(1,474,824)	22,176
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	517,049	517,049	-
Land improvements	-	-	-
Less accumulated depreciation	(473,099)	(473,099)	-
Total noncurrent assets	102,173	102,173	-
Total assets	(1,350,475)	(1,372,651)	22,176
<b>LIABILITIES</b>			
Accounts payable	\$ 4,400	\$ 998	\$ 3,402
Net OPEB liability	\$ 64,614	\$ 64,614	\$ -
Net pension liability	(52,355)	(52,355)	-
Total liabilities	16,659	13,257	3,402
<b>NET ASSETS</b>			
Invested in capital assets	\$ 102,173	\$ 102,173	\$ -
Unrestricted	\$ (1,469,307)	\$ (1,385,908)	\$ (83,399)
Total net assets	\$ (1,367,134)	\$ (1,283,735)	\$ (83,399)



**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Norway Savings Bank Arena**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**November 30, 2023**

	<b>Norway Savings Arena</b>
Operating revenues:	
Charges for services	\$ 302,384
Operating expenses:	
Personnel	158,318
Supplies	43,940
Utilities	15,578
Repairs and maintenance	15,358
Insurance Premium	-
Depreciation	
Capital expenses	101,600
Other expenses	12,430
<b>Total operating expenses</b>	<b>347,224</b>
<b>Operating gain (loss)</b>	<b>(44,840)</b>
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	
<b>Total nonoperating expense</b>	<b>-</b>
Gain (Loss) before transfer	(44,840)
Transfers out	-
Change in net assets	(44,840)
Total net assets, July 1	(1,322,294)
<b>Total net assets, November 30, 2022</b>	<b>\$ (1,367,134)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - NORWAY SAVINGS BANK ARENA**  
Through November 30, 2023 compared to November 30, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU NOV 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU NOV 2022	% OF BUDGET	VARIANCE
<b>CHARGE FOR SERVICES</b>							
Concissions	\$ 16,500		0.00%	\$ 16,500		0.00%	\$ -
Skate Rentals	\$ 6,000	\$ 1,025	17.08%	\$ 6,000		0.00%	\$ 1,025
Pepsi Vending Machines	\$ 2,000	\$ 415	20.75%	\$ 2,000	\$ 265	13.25%	\$ 150
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000	\$ -	0.00%	\$ -
Vending Food	\$ 2,000	\$ 239	11.95%	\$ 2,000	\$ 54	2.70%	\$ 185
Sponsorships	\$ 230,000	\$ 87,398	38.00%	\$ 230,000	\$ 59,865	26.03%	\$ 27,533
Pro Shop	\$ 7,000	\$ 1,677	23.96%	\$ 7,000		0.00%	\$ 1,677
Programs	\$ 20,000		0.00%	\$ 20,000		0.00%	\$ -
Rental Income	\$ 702,000	\$ 200,070	28.50%	\$ 702,000	\$ 70,770	10.08%	\$ 129,300
Camps/Clinics	\$ 50,000	\$ 11,560	23.12%	\$ 50,000	\$ 16,850	33.70%	\$ (5,290)
Tournaments	\$ 50,000	\$ -	0.00%	\$ 50,000	\$ 10,950	21.90%	\$ (10,950)
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,088,500</b>	<b>\$ 302,384</b>	<b>27.78%</b>	<b>\$ 1,088,500</b>	<b>\$ 158,754</b>	<b>14.58%</b>	<b>\$ 143,630</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - NORWAY SAVINGS BANK ARENA**  
Through November 30, 2023 compared to November 30, 2022

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2024 BUDGET	EXPENDITURES THRU NOV 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU NOV 2022	% OF BUDGET	
Salaries & Benefits	\$ 291,095	\$ 158,318	54.39%	\$ 291,095	\$ 81,989	28.17%	\$ 76,329
Purchased Services	\$ 136,900	\$ 27,788	20.30%	\$ 136,900	\$ 39,956	29.19%	\$ (12,167)
Supplies	\$ 76,562	\$ 43,940	57.39%	\$ 76,562	\$ 9,590	12.53%	\$ 34,350
Utilities	\$ 267,000	\$ 15,578	5.83%	\$ 267,000	\$ 14,160	5.30%	\$ 1,418
Capital Outlay	\$ 50,000	\$ 101,600	203.20%	\$ 50,000	\$ 18,586	37.17%	\$ 83,014
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	<b>\$ 821,557</b>	<b>\$ 347,224</b>	<b>42.26%</b>	<b>\$ 821,557</b>	<b>\$ 164,281</b>	<b>20.00%</b>	<b>\$ 182,944</b>
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 821,557</b>	<b>\$ 347,224</b>	<b>42.26%</b>	<b>\$ 821,557</b>	<b>\$ 164,281</b>	<b>20.00%</b>	<b>\$ 182,944</b>